Newbiggin By The Sea Town Council - Budget 2024-25

Budget Heading	Budget 2023/24	Sub totals 2022/23	YTD to 31/10/23	Availble	Anticipated spend At 31st March	To spend		Budget 2024-25	Sub totals 2024/25	
Payroll	64,000		36,048	27,952	65,750	29702		68000		
National Insurance	7,500		3,581	3,919	7,200	3619		8500		
Employer Pension Contribution	11,000		6,618	4,382	12,500	5882		14000		
Payroll Processing Fee	300		88	212	150	62		300		
Training	750	83,550	0	750	750	750		1000	91800	
				0						
Telephone/broadband	850		490	360	850	360		1020		
Utilities (electric, gas, water)	1,600		950	650	1,600	650		1750		
Email hosting	850		431	419	740	309		850		
Website	500		770	-220	-220			500		
Hardware	640		62	578	100	38		500		
Printing	300		70	230	150	80		200		
Copier hire charges	850		640	210	850	210		850		
Stationery	300		253	47	300	47		350		
Postage	250		93	158	200	107		200		
Meeting venue hire	600		300	300	520	220		600		
Equipment & furniture	200		118	82	200	82		200		
Refuse - office								400		
Insurance	1,500	8,440	1,448	52	1,448			1600	9020	
				0						
Accounts software	0		830	0	830	830		850		
Audit	2,000		1,515	485	2,000	485		2200		
Professional fees	580		392	188	550	458		580		
Membership subscriptions	800		802	-2	-2			850		
Bank charges	220		110	110	200	90		220		
Software (Pear, Office365) + support	1,100		498	602	1,100	602		1250		
Publicity, newsletter	2,000	6,700	0	2,000	2,000	2000		2500	8450	
				0						
Civic and Councillor expenses	500		50	450	375	325		500		
Town Twinning	600		858	-258				600		
Councillor Training	520		0	520	200	200		500		
Community & Garden Awards	1,200		1,035	165	1,035			1200		
Town Assembly	100		0	0	12	0		100		
Remembrance	800	3,720	601	199	314	0		1000	3900	
				0						
Enhanced Partnership	56,000		28,022	29,978	58,000	29978		64000		
Play areas Inspections	4,500		1,789	2,711	3,578	1789		4000		
Floral displays	8,000	68,500	3,223	3,277	6,500	3277		8000	76000	
				0						
Bus shelters	15,622		11,246	4,376	12,846	1600		8500		
Public seats	3,000		957	2,043	2,000	1043		3000		
Play areas	21,574		12,939	8,635	21,000	8061		20000		
Litter bins	12,000		14,244	756	15,000	756		12000		
Speed indicator devices	600		0	0	0			500		
Allotments	600		55	545	55			600		
Community Defibrillator	500		0	500	0			500		
Accommodation buildings - the office	1,000		1,199	-199	2,500	1301		1000		
Facilities upgrade - The bungalow	1,000		3,556	-2,556	4,000	444		1000		
Water refill unit								500		
CCTV	14,075	69,971	0	14,075	14,075	14075		2500	50100	
				0						
				0						
Children Holiday Leisure Scheme	19,500		9,140	9,140	18,280	9140		19500		
Teenage Activities	2,000		0	0	0			0		
Christmas lighting	15,000	36,500	2,738	12,262	15,000	13000		18000	37500	
				0						
Small grants	6,000		898	5,102	3,000	2102		5000		
Large grants	11,481		1,600	9,881	6,000	4400		8000		
Community Resilience Fund	4,000		200	3,800	2,000			2000		
Foodbank	2,000		2,000	0	2,000			2000		
Newbiggin Nipper	2,580	26,061	4,875	-2,295	2,580	2000		2580	19580	
		303,442				140074				
					Core budget			**296350**	296350	
Income										
Precept	-248,695									
Allotment rent	-7,340							-8000		660 increase?
Bungalow rent	-8,500							-10000		
Dedication donations	-4,000							-6000		
Stint dividend	-480							-480		
Bank interest	-100							-100		
Donations - Holiday lets								-2000		
Neighbourhood Plan	-6,671	-275,786						0	-26580	
					Expected precept				269770	
					current precept				254200	minimum increase of £15570
Capital Projects										
Queen's Jubilee/King Coronation	2,000		2,173	0	2,173			0		
Newbiggin Memorial Park Centenary	10,000			3,500	3,500		6500	5739		
Milburn Park	16,000		0	16,000	16,000			0		
Town Improvement Scheme -	20,000	20,000	0	20,000	20,000			0		
Day of Associations?										
Vernon Place?										
Total Expenditure	**75,656**	**351,098**	**157,332**	**186,071**	**290,116**			**275509**		

£	85,653.00	Ear marked reserves
£	18,578.00	General reserves
	13,603	VAT