

**Minutes of a Meeting of the Finance Committee held on Wednesday 31 July 2019 at  
7.00 pm t Newbiggin Sports and Community Centre.**

**PRESENT:**

Councillors: A Thompson (Chairperson)  
E Hartley, M Peden

Officer: D Earl – Town Clerk

Also present: Councillor L Burns (Ex Officio),

Public: 5

**FC01/19 APPOINTMENT OF CHAIRPERSON**

Councillor Harrison was nominated to be Chairperson and a Member made reference to her background and experience.

It was proposed and seconded that Councillor Thompson be appointed Chairperson.

A Member requested a named vote be taken.

For	Against
M Peden	E Hartley
A Thompson	

**RESOLVED that Councillor A Thompson be appointed Chairperson of the Committee.**

**FC02/19 APPOINTMENT OF VICE-CHAIRPERSON**

**RESOLVED that Councillor M Peden be appointed Vice-Chairperson of the Committee.**

**FC03/19 APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillors A Bromwich-Alexandra, M Cholerton, S Harrison.

**FC04/19 MINUTES**

**RESOLVED that:** the minutes of the previous meeting held on 24 April 2019 be approved as a true record and signed by the Chairperson.

**FC05/19 DECLARATIONS OF INTERESTS**

No new declarations were made.

## **FC06/19 PAYMENTS**

Members considered the schedule of payments for the first quarter of the financial year which had been circulated and published on the web site.

**RESOLVED that: the report be received.**

## **FC07/19 BUDGET RECEIPTS AND PAYMENTS AND BANK RECONCILIATION**

The Town Clerk referred to the quarterly report of income and expenditure in relation to the 2019.20 Budget and to the need to run parallel financial systems since April while the new Rialtas Omega software was installed and commissioned in July.

The bank reconciliations for the end of each month had been circulated and it was explained that the new system could not accommodate payments prior to April that were not through the bank but that was reconciled in the second and third statements and also in the reconciliations in the old system. Following queries from a Member the Deposit Account reconciliation and the year-end statement of balances and allocations would be circulated to Members.

The Town Clerk advised that County Councillor Lang wanted to contribute £2,000 to the Gateway feature project if the Council would provide new litter bins and seats at the Welfare/Spital play area.

**RESOLVED that:**

- (i) the reports be received and approved;**
- (ii) the additional reports be circulated;**
- (iii) the offer and arrangement with County Councillor Lang be agreed and approved by Council.**

Signed by the Chairperson: .....Date:.....