

**NEWBIGGIN-BY-THE-SEA TOWN COUNCIL**

**Minutes of a Meeting of the Finance Committee held on Wednesday 30 March 2016 at 7.00 pm at The Bungalow Woodhorn Road Newbiggin by-the-Sea.**

**PRESENT:**

Councillors: M Cholerton (Chairperson)

M Boon W Rogers A Thompson S Todd

Officer: D Earl – Town Clerk

Also present: Councillors L Burns, R Dixon and M Peden.

**FC015/15 MINUTES**

**RESOLVED** that the minutes of the previous meeting held on 1 December 2015 be approved as a true record

**FC016/15 DISCLOSURE OF INTERESTS** There were no new disclosures of interests.

**FC017/15 OVER £500 PAYMENTS**

Members considered the list of payments over £500 extracted from the Councils accounts for publication.

**RESOLVED that: the information be received and the list published on the web site.**

**FC018/15 VIREMENT CARRY-FORWARD AND PROJECTED BALANCES**

The Town Clerk advised Members that expenditure was well within budget and that only minor virement was necessary in connection with Events Leaflets and Publications as previously considered.

It was considered whether any under-spent budgets should be carried forward to the next financial year particularly in regard to environmental projects but agreed that all should be returned to general balances for future consideration of expenditure by the Town Council.

Projected net balances were expected to be in the region of £37,500 subject to receipt of end of year invoices.

**RESOLVED that:**

- (i) the minor virement between budgets be approved;**
- (ii) under-spent budgets be returned to general balances.**

Signed by the Chairperson: .....Date:.....