

NEWBIGGIN-BY-THE-SEA TOWN COUNCIL

Minutes of a Meeting of the Finance Committee held on Wednesday 09 October 2013 at 8 pm at the St Bartholomew's Church Centre, Newbiggin by-the-Sea.

PRESENT:

Councillors: M Cholerton (Chairperson)

M Boon W Rogers A Thompson S Todd

Officer: D Earl – Town Clerk

Also present: Councillors L Burns R Dixon and M Peden.

FC01/13 APPOINTMENT OF CHAIRPERSON

RESOLVED: Councillor M Cholerton be appointed Chairperson.

FC02/13 MINUTES

RESOLVED that the minutes of the previous meeting held on 19 December 2012 which had been submitted and adopted by the Council be approved as a true record

FC03/12 DISCLOSURE OF INTERESTS

Councillor Boon reminded Members of his interest as Secretary of the Allotment Association.

FC04/13 PAYMENTS OVER £500

Details of payments over £500 had been updated by the Town Clerk and circulated for members' information. The updated document would be placed on the Town Councils' web site for public information in accordance with the Governments scheme.

FC05/13 EXCLUSION OF PRESS AND PUBLIC

RESOLVED: That under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following items on the Agenda as they involve the likely disclosure of exempt information as defined in paragraphs 1 and 3 of Part I of Schedule 12A of the 1972 Act relating to financial and business affairs.

FC06/13 INCOME AND EXPENDITURE REPORT 2013/14

The Town Clerk tabled a report on income and expenditure since April 2013 which was under budget generally with a number of projects to be paid for in the second half of the financial year. Attention was drawn to a number of sub-budgets that were

overspending but could be managed through virement without any impact on the overall budget. The decision not to budget for expenditure for Woodhorn Villa and the Arts Centre which was currently significantly overspending owing to loss of tenants and repair liability was highlighted and would need to be addressed by the budget meeting in December.

Members discussed these issues together with the relative running costs of a base for the community and the potential repair liability. A balance had to be struck between acceptable cost and a base taking account of possible future obligations and the meeting felt that options should be considered.

RECOMMENDED that:

- 1) the report be received;**
- 2) Options for the Town Council community base be considered.**

FC07/13 PROJECT AND BUDGET PLANNING

Members were updated on progress with various projects and the position regarding the necessary funding. The arrangements for completion of agreements with SITA for the Skate Park were imminent together with County Council contributions.

Further consideration of projects for this year and looking ahead to the following year in time for the budget meeting and discussions would take place with Neighbourhood Services regarding environmental projects.

RESOLVED that: detailed consideration of projects be completed prior to the December budget meeting.

Signed by the Chairperson:

Date:.....