

NEWBIGGIN-BY-THE-SEA TOWN COUNCIL

**Minutes of a Meeting of the Finance Committee held on Wednesday 26 July 2017
at 7.00 pm at The Bungalow Woodhorn Road Newbiggin by-the-Sea.**

PRESENT:

Councillors: A Thompson (Chairperson)

M Boon A Bromwich-Alexandra

Officer: D Earl – Town Clerk

Also present: Councillors L Burns M Cholerton and M Peden. Public: 1

FC01/17 APPOINTMENT OF CHAIRPERSON

It was proposed seconded and **RESOLVED** that Councillor Harrison be appointed Chairperson for the municipal year.

FC02/17 APPOINTMENT OF VICE-CHAIRPERSON

It was proposed seconded and **RESOLVED** that Councillor Thompson be appointed Vice-Chairperson for the municipal year.

FC03/17 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Harrison and Hartley.

FC04/17 MINUTES

RESOLVED that: the minutes of the previous meeting held on 14 December 2016 be approved as a true record and signed by the Chairperson.

FC05/17 DISCLOSURE OF INTERESTS

There were no new disclosures of interests relating to the business of the Committee.

FC06/17 OVER £250 PAYMENTS

Members considered the first schedule of payments over £250 which had been circulated and published on the web site. This was a voluntary publication as recommended by the Local Government Transparency Code and incorporated into the new Financial Regulations.

RESOLVED that: the report be received.

FC07/17 QUARTERLY REPORT ON BUDGET RECEIPTS AND PAYMENTS AND BANK RECONCILLIATION

The Town Clerk referred to the circulated reports and explained the difficulties encountered regarding the Town Council's banking arrangements following the elections and the need to change signatories. As a consequence of the significant delay by the bank no accounts had been paid since prior to the elections and bank reconciliation only to the end of May the date of the latest statement. As this gave a distorted view of the first quarter the Town Clerk advised that he would try to provide an update to Members over the summer once the required statements were obtained.

It was explained that the report was redacted to exclude personal information.

RESOLVED that: the report be received.

FC08/17 NOTICE OF MOTION

The Notice of Motion from Councillor Harrison concerning financial matters had been referred from the Council for consideration.

It was **RESOLVED that consideration of the motion be deferred to the next meeting.**

Signed by the Chairperson:Date:.....