

NEWBIGGIN-BY-THE-SEA TOWN COUNCIL

**Minutes of a Meeting of the Finance Committee held on Wednesday
06 October 2010 at 7 pm at the Town Council Cottage Newbiggin.**

PRESENT:

Councillors: R Mc Cready (Chairperson)

M Boon M Cholerton A Thompson

Officer: D Earl – Town Clerk

Also present: Councillor W Rogers

FC01/10 APPOINTMENT OF CHAIRPERSON

RESOLVED that Councillor R McCready be appointed Chairperson for the remainder of the municipal year.

FC02/10 APOLOGIES

Apologies for absence were received from Councillors L Anderson M Kirkup and M Peden

FC03/10 MINUTES

RESOLVED that the minutes of the previous meeting held on 02 February 2010 be approved as a true record

FC04/10 DISCLOSURE OF INTERESTS

There were no declarations of interest.

FC05/10 EXCLUSION OF PRESS AND PUBLIC

RESOLVED: That under Section 100A (4) of the Local Government Act 1972, the press and public be excluded from the meeting during consideration of the following items on the Agenda as they involve the likely disclosure of exempt information as defined in paragraph 1 and 3 of Part I of Schedule 12A of the 1972 Act relating to personal financial and business affairs.

FC06/10 BUDGET EXPENDITURE REPORT FOR 2010/2011

The Committee considered the expenditure in the current financial year to date in accordance with the approved budget as set out in the report Appendix 1.

The Chairperson invited members to look at each budget heading in turn and a number of questions were raised.

Overall expenditure was at less than twenty per cent of the budget as the detailed projects were yet to be agreed but the Town Plan would shortly be finalised and then expenditure would follow the specific projects to be implemented.

Further work would be required concerning earmarked balances and further estimates for future projects. Members were reminded that there were likely to be further developments concerning the governments Big Society plans for engaging local people and further discussions were taking place to consider some aspects of Local Service Delivery with the county council.

RESOLVED that the report be received.

Signed by the Chairperson:

Date:.....