

FINANCIAL FORECAST 2012/13**2012/13****ADMINISTRATIVE EXPENSES****Administration**

Salary	£	30,000.00
NI contributions	£	3,000.00
Pension gratuity	£	4,000.00
Travel/subsistence	£	100.00
Training	£	100.00
	£	37,200.00

Office/Meeting Costs

Rent	£	1,000.00
Rates	£	300.00
Building/cleaning	£	300.00
Telecomms	£	650.00
IT equipment	£	250.00
IT support	£	150.00
Room hire - meetings	£	400.00
Printing & stationery	£	600.00
Postage	£	50.00
Equipment & furniture	£	100.00
Insurances	£	1,000.00
Conference	£	200.00
	£	5,000.00

Fees and Charges

Audit	£	1,000.00
Legal	£	-
Election - casual vacancy	£	-
Public notices	£	500.00
Subscriptions - NALC	£	570.00
Professional fees	£	165.00
Publications (inc distribution)	£	2,500.00
Website hosting	£	250.00
Publicity	£	300.00
Training costs	£	100.00
Bank charges	£	150.00
	£	5,535.00

Members Expenses

Councillors expenses	£	500.00
	£	500.00

Civic

Civic expenses	£	200.00
Remembrance Day	£	150.00
	£	350.00

ADMINISTRATIVE EXPENSES GRAND TOTAL**£ 48,585.00****SERVICE DELIVERY****£ 25,000.00**

To cover costs of delivering the following services:

- Play areas
- Public toilets
- War Memorial maintenance
- Bus Shelters maintenance
- Public seating maintenance
- Newbiggin Nipper service contribution

Christmas lighting
Floral displays and annual bedding
Allotments

SPECIAL EVENTS

Gardens Competition/In Bloom Competition	£	500.00
Triathlon	£	2,500.00
Heritage Festival by Academy and Newbiggin Maritime Centre	£	500.00
Age Conference/Annual Assembly	£	500.00
6 week summer music events programmes	£	2,000.00
Olympics events	£	2,500.00
	£	8,500.00

PROJECT FUNDING

Youth Development schemes	£	14,400.00
Community events leaflet	£	1,000.00
Small Grants scheme	£	5,000.00
Wansbeck Music Festival Bursary	£	300.00
Community horticulture and environment projects	£	5,000.00
Other schemes as per Town Plan	£	5,325.00
	£	31,025.00

TOTAL BUDGET FIGURE £ **113,110.00**

REPAIRS AND REPLACEMENTS FUND £ **20,000.00**

To cover costs of providing the following repairs and replacements:

- Bus shelters repairs and replacement cycle
- Public seating repairs
- Litter bins replacement cycle
- Speed sign at Spittal
- Play Area equipment replacement cycle

SUMMARY OF BUDGET	Actual 10/11	Budget 11/12	Expected 11/12	Budget 12/13
Administration	£ 22,221.00	£ 38,500.00	£ 23,600.00	£ 37,200.00
Office/Meeting Costs	£ 4,215.00	£ 6,460.00	£ 4,500.00	£ 5,000.00
Fees and Charges	£ 4,125.00	£ 9,800.00	£ 4,500.00	£ 5,535.00
Members Expenses	£ 450.00	£ 1,000.00	£ 500.00	£ 500.00
Civic expenses	£ 100.00	£ 950.00	£ 250.00	£ 350.00
SERVICE DELIVERY	£ 9,169.00	£ 47,000.00	£ 21,000.00	£ 25,000.00
SPECIAL EVENTS	£ 3,037.00	£ 4,000.00	£ 4,000.00	£ 8,500.00
PROJECT FUNDING	£ 8,988.00	£ 26,900.00	£ 71,500.00	£ 31,025.00
TOTAL BUDGET	£ 52,305.00	£ 134,610.00	£ 129,850.00	£ 113,110.00
CONTINGENCIES (Minimum balances retained)				
Legal	£ -	£ -		£ 2,000.00
Elections	£ -	£ -		£ 4,000.00
Pension Fund	£ 4,000.00	£ 4,000.00		N/A
Repairs and Replacements Fund	£ -	£ -		£ 20,000.00
TOTAL CONTINGENCIES				£ 34,000.00
SUMMARY OF TOTAL ACCOUNTS				
Estimated total net expenditure 2012/13				£ 113,110.00
Contingencies				£ 34,000.00
Working Balances				£ 10,000.00
TOTAL ACCOUNTS				£ 157,110.00
Less Contribution from balances in hand 31/03/2012				£ 44,000.00
PRECEPT REQUIRED	£ 113,110.00	£ 113,110.00		£ 113,110.00
<i>Percentage change between 2011/12 and 2012/13</i>				0.00%