

Annual Accounts and Accounting Statement for 2010/2011

The Accounts for the financial year 2010/2011 have been completed and audited and are currently available for inspection by the public as required by the legislation.

Attached are the Final Accounts and Balance Sheet.

The Accounting statements must be endorsed by the Town Council and signed by the Chairman.

Accepted 11th May 2011

Accounts for the year ended 31 March 2011

Income

Precept	113,110.00
Bank interest	72.62
Allotment Rents	1,000.00
Market Rents	815.00
Other contributions	<u>2,201.48</u>
	<u>117,199.10</u>

Expenditure

ADMINISTRATION

EMPLOYEE COSTS

Clerk's Salary and on-costs	<u>22,221.24</u>
Sub-Total	<u>22,221.24</u>

OFFICE COSTS

Office expenses incl. IT	3,000.28
Insurances	<u>1,214.50</u>
Sub-Total	<u>4,214.78</u>

FEES & CHARGES

Audit – Internal	126.25
Audit – External	400.00
Professional Fees	1,200.00
Bank charges	176.40
Public Notices	495.28
NALC Subscription	446.15
Web Site Development	220.00
Publications	830.50
Publicity	<u>230.88</u>
Sub-Total	<u>4,125.46</u>

MEMBERS EXPENSES

Councillors Expenses	419.96
Councillor Training	<u>30.00</u>
Sub-Total	<u>449.96</u>

SERVICES

In Bloom & Gardens Competition	536.99
Seasonal Christmas lighting	<u>7,448.70</u>
Sub-Total	<u>7,985.69</u>

COMMUNITY PROJECTS

Remembrance Day	100.00
General grants & donations	4,409.50
Farmers' Markets	1,719.14
Triathlon & Sporting Events	2,500.00
Projects	3,993.57
Miscellaneous	<u>585.56</u>
Sub-Total	<u>13,307.77</u>
Total Expenditure	52,304.90

Balance as at 31 March 2010 **54,586.17**

Balance as at 31 March 2011 **119,480.37**

NEWBIGGIN BY-THE-SEA TOWN COUNCIL

Balance Sheet as at 31 March 2011

Current Assets and Liabilities;

	£
Debtors	1,323.66
Debtors	5,000.00
Net current liabilities	<u>-3,676.34</u> -----
Bank balance	123,156.71
Total assets	<u>119,480.37</u>
Represented By;	
Newbiggin by-the-Sea Town Council Balance	119,480.37
	<u>119,480.37</u>

Accounting Statements for Newbiggin by-the-Sea Town Council

	31 March 2010 £	31 March 2011 £	Figures rounded to nearest £. Report £0 or NIL balance All figures must agree to underlying financial records.
1 Balances brought forward	0	54,586	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2 (+) Annual precept	74,994	113,110	Total amount of precept receivable or received in the year.
3 (+) Total other receipts	0	4,089	Total receipts or income as recorded in the cashbook less the precept received. Includes support, discretionary and revenue grants.
4 (-) Staff costs	7,349	22,221	Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses.
5 (-) Loan Interest/capital repayments	0	0	Total expenditure or payments of capital and interest made during the year on borrowings (if any).
6 (-) Total other costs	13,059	30,084	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7 (=) Balances Carried forward	54,586	119,480	Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6)
8 Total cash and short term investments	55,711	123,157	The sum of all current and deposit bank accounts, cash holdings and short term investments held at 31 March – to agree with bank reconciliation.
9 Total fixed assets and long term assets	0	1,520	The recorded book value at 31 March of all fixed assets owned by the council and any other long term assets e.g. loans to third parties and any long-term investments
10 Total borrowings	0	0	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11 Trust funds (including charitable) disclosure note	0	0	The council acts as sole trustee for and is responsible for managing trust funds or assets. (Readers should note that the figures above do not include any trust transactions)

